

Wowprime dividend surges

Restaurant operator Wowprime Corp (王品集團) yesterday said its board has approved the distribution of a cash dividend of NT\$3.5 per share, compared with NT\$1 a year earlier, a filing with the Taiwan Stock Exchange showed. Last year, the company saw its earnings per share skyrocket from NT\$0.45 to NT\$4.2, due to increasing sales contribution from China and the company's ongoing restructuring plans. Wowprime, which runs 14 restaurant chains in Taiwan, is to launch two brands and open more than 30 outlets this year, the company said in a statement.